

## ECON 3171-001

### International Business Economics Fall 2007

Instructor	Dr. Craig A. Depken II	Phone	704.687.7484
Office	229A Friday	E-mail address	cdepken@uncc.edu
Office Hours	M,W 10:30AM-11:30AM M,W 3:30-4:30PM by appointment	Web	belkcollege.uncc.edu/cdepken
		Class Room	Friday 016
		Class Meets	M,W 2:00pm - 3:15pm

**Prerequisites:** Minimum grade of C in ECON2101 and ECON2102.

**Course Objective:** This class is a survey of international trade and international monetary theory including determination of international trade patterns, welfare implications of international trade and trade restrictions, economic integration, exchange rate determination, and the balance of payments. By the end of the course, you should be able to explain why countries trade, the costs and benefits of trade policy, and how international monetary theory influences foreign exchange rates and international trade patterns.

**Texts:** *International Economics*, 11th edition, by Robert J. Carbaugh is the required text for this course. An earlier edition of the book will serve as a reasonable substitute. A useful resource will be a principles of microeconomics textbook: several are available in the main library, or you might consider the relatively inexpensive *Microeconomics Demystified*.

**Course Web Page:** A course web site will provide access to homework assignments and additional materials. The URL is [www.belkcollege.uncc.edu/cdepken](http://www.belkcollege.uncc.edu/cdepken).

**Grading:** Grading will proceed as follows:

- Class participation (see below) worth *50 points*
  - 10 points: In-Class Participation
  - 40 points: In-Class Quizzes
- 100 points: Four (4) Out-of-class Homework Assignments
- 2 *Midterm Exams* worth *100 points each*
- 1 *Non-cumulative Final Exam* worth *100 points*

Letter grades will be distributed as follows:

A: 90-100%   B: 80-89%   C: 70-79%   D: 60-69%   F: Less than 60%

Test scores will NOT be rounded up. Rounding of final course averages only will follow the standard practice (only .5 or above will be rounded up to the next whole number).

Each test, worth 100 points, could be a mixture of multiple choice, short answer, essay and problem questions, and will cover chapters as determined during the course of the semester. Students should be prepared for the tests by bringing a calculator and pencils.

Students who are not in class when graded tests are returned will not be eligible for any extra points given as a result of curves, instructor generosity, etc.

**Class Participation:** Class participation is important to the learning process. Class participation will include in-class discussions, pop quizzes, short homework assignments. Pop quizzes must be taken at the time they are administered. If you miss a pop-quiz you will be given a zero (0) for that particular assignment.

**Attendance:** There is no attendance policy in this class. You are free to attend or not attend class, this is your decision. However, attendance to class is a major factor in how well you will perform in the class. No points are artificially added or subtracted based on attendance. I appreciate you arriving on time and not leaving class early.

**Academic Honesty:** Please note that academic misconduct (cheating) will NOT be tolerated. In addition, students have the responsibility to know and observe the requirements of The UNC Charlotte Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNC Charlotte. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases, the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

**Make-up Exams and Tardy Projects:** Make-up exams *are generally not offered*. Make-up exams will be offered if you miss an exam while officially representing the University at an off-campus event. If you miss an in-class exam, without prior consultation with the teacher of record, you will be given a zero (0) for that assignment, and the weight of the missed assignment may be placed on the final exam. If you miss an in-class pop-quiz you will receive a zero (0) for that assignment. Out-of-class assignments turned in late can only earn 60% of the project's original value.

**ADA Compliance:** As a faculty member, I am required by law to provide "reasonable accommodation" to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty at the beginning of the semester and in providing authorized documentation through designated administrative channels.

**Cell Phones:** All beepers, pagers and cell phones must either be turned off prior to class starting or placed in silent mode. The proliferation of cell phones and other communication devices does not mitigate the negative externalities imposed on others when they activate during class.

### Some important dates:

- First Day of Class: August 20
- No Class: September 3; October 8; November 21
- Thanksgiving Break: November 21 - November 23
- Classes End: Wednesday, December 5
- Last Class: Wednesday, December 5
- Midterm Exam #1: Wednesday, September 26
- Midterm Exam #2: Wednesday, October 31
- Final Exam: Monday, December 10 (2-4:45 PM)

### **Course Outline (Subject to Change)**

1. Introduction (Ch. 1)
2. Foundations of Modern Trade Theory (Ch. 2)
3. Modern Extensions of Trade Theory (Ch. 3)
4. Trade Policy: The Case of Tariffs (Ch. 4)
5. Trade Policy: Unilateral Choices in the Twenty-first Century (Ch. 5)
6. Trade Policy: Multilateral Choices in the Twenty-first Century (Ch. 6)
7. Developing Countries, Globalization and Trade (Ch. 7)
8. Developed Countries, Globalization and Trade (Ch. 8 and 9)
9. The Balance of Payments (Ch. 10)
10. The Foreign Exchange Market (Ch. 11)
11. Exchange Rate Determination (Ch. 12)
12. Exchange Rate Systems and Currency Crises (Ch. 15)