

Principles of Accounting II – Spring 2008

Terri Hilliard, M.S.P.A., CPA

250D Friday Building

Email: thillia3@uncc.edu Web: www.belkcollege.uncc.edu/thillia3

Phone: 704-687-7693

Prerequisite

You must have completed Principles of Accounting I or its equivalent to be eligible to enroll in Principles of Accounting II.

Textbooks

Required: Garrison, R.H., Noreen, E.W. & Brewer, P.C. 2008. *Managerial Accounting*. 12th edition. Boston, MA: McGraw-Hill Companies, Inc.

You are required to have access to the textbook while attending each class. If you purchase the electronic version of the text book with HomeworkManager[®], you will be able to access the textbook online while in the class room on you notebook computer with preauthorization from the instructor. However, for added convenience at a small incremental cost, you may also want to purchase a paper textbook. If the laptop is being used for any purpose other than accessing course materials, a textbook will have to be purchased. There is absolutely no internet surfing, email access, or instant communication allowed during class. Please be advised that some of the lecture halls do not have internet access.

Course Websites:

Access www.belkcollege.uncc.edu/thillia3 for syllabi, handouts, PowerPoint slides, sample test questions, etc. Additional resources for students are available from the publisher's website.

Course Description in the University Catalog

ACCT 2122. Principles of Accounting II. (3) Prerequisite: ACCT 2121 and sophomore standing or consent of Department. An introduction to managerial accounting with an emphasis on using accounting information to make decisions. (*Fall, Spring, Summer*) (*Evenings*)

Course Objectives

The primary objective of the first year of accounting (Principles of Accounting I and II) is for students to learn about accounting as an information development and communication function that support decision making by investors, loan officers, managers, government agencies and any party that bases its decisions on accounting information. Upon completion of the first year of accounting, students will

1. have a better understanding of basic business activities in the service sector, merchandising sector and manufacturing sector,
2. understand the purpose of accounting and the uses and limitations of accounting information in making investment as well as business decisions,
3. possess enhanced analytical, communication, inter-personal, and critical-thinking skills for success in the world of business,
4. increase the awareness of the importance of information technology with regard to financial information, and
5. understand the global perspective of accounting and business.

In addition, Principles of Accounting II is designed (1) to help students to better understand the interrelationships among the various units within an organization; and (2) to develop and enhance

students' analytical and critical thinking skills through solving cases that involve business decision making process that includes planning, executing, controlling and evaluating results.

Office Consultations and Communication

My scheduled office hours will be held on Mondays from 8:30 – 9:30 am and 2:00 – 3:00 pm as well as on Wednesdays from 8:30 – 9:30 am, 2:00 – 3:00 pm, and 5:00 – 6:00 pm. If you need to see me outside of my office hours, talk to me after class or email me and we will make an appointment at a mutually convenient time. The best way to communicate with me is via email. I check email daily and will respond at my earliest convenience. If an email can be answered by information posted on my website, I will be unable to answer the email. Please be advised that all electronic communication will be directed to your UNCC email addresses. Also, announcements will be periodically posted on my website.

Grading Policy

A student's grade will be determined on the basis of his/her accomplishment in the following areas:

First exam (Chapters 1-3 and 5)	100	points
Second exam (Chapter 6-9)	100	points
Final exam (Chapters 10-14)	150	points
Quizzes and/or Cases	100	points
Homework on HomeworkManager®	50	points
Total	<u>500</u>	points

The following grading scale will be used:

Total Number of Points	Letter grade
450 or higher	A
400 to 449	B
350 to 399	C
300 to 349	D
Below 300	F

Examinations: 350 points

Examinations will be given on the dates and times that are shown on the planned schedule of class activity. **Identification will be checked on the examination dates, so please come prepared with picture id.** Each of the first two exams will consist of 50 multiple-choice questions, worth 2 points each. The comprehensive final exam will consist of 75 multiple choice questions worth 2 points each. These examinations will not be given at any other time.

At least seven days before each exam, an outline of the exam and related sample questions from past exams will be made available to students. In addition, the publisher's website provides additional materials that help students prepare for exams.

Any messages or emails submitted to the instructor within 24 hours of an Exam which request assistance/clarification of material will not be returned or responded to.

No make-up examinations will be given for the regular examinations during the semester. An unexcused absence from an examination will result in a grade of zero for that examination.

Acceptable excuses for missing an exam are as follows:

- **Personal illness.** A student who missed an exam due to an illness must present to the instructor a statement from his/her parent or a physician to support the excuse. The document must be presented to the instructor on the first day that the students to class.
- **Death in the immediate family.** A student who missed an exam due to a sudden death in the immediate family must present a statement from his/her parent to support the excuse. The document must be presented to the instructor on the first day that the student returns to class.

- **Official University-Related activity.** Examples include required participation in NCAA events, UN Model, student leadership conferences, etc. A letter from the Athletic Department or faculty advisor must be presented to the instructor **before** the missed exam.

A student who was excused from taking one of the first two exams will be given a make-up exam on Monday, April 28 between 2:00 and 4:00 p.m. The grade from the make-up exam will be counted as the grade for the missed exam. Only ONE missed exam can be made up. A student who misses more than one exam for any reason will receive an F for the course.

Retention of Exams & Quizzes:

Exams and quizzes will be returned, discussed and then re-collected. All exams will be kept in my office; under no circumstances will exams or quizzes be returned to students. Please do not inquire about your exam prior to the next class meeting.

Use of Opscan Answer Sheets

Several exams and quizzes use the machine-graded “Opscan” answer sheet. All answers to objective problems must be included on the Opscan sheet. Be certain that all stray marks and “erased” wrong answers are fully erased prior to submitting the Opscan. No grade adjustments will be made due to errors in completing the Opscan. You are advised to complete the Opscan answer sheet as you are taking the exam or quiz; do not wait until the end of the allotted time to complete the Opscan.

Cases and/or quizzes: 100 points

Quizzes will be given throughout the semester. ***Missed quizzes cannot be made up.*** Additionally, cases that require students to make business decisions may be assigned.

Homework: 50 points

Exercises and problems that are listed as assignments illustrate the important concepts in each chapter. Some of these problems will be explained in class. Others are to be completed by students through HomeworkManager® as they are due. Students are responsible for noting due dates in HomeworkManager® and planning their time accordingly. **Deadline extensions cannot be given.**

Conduct During an Examination

Students are expected to respect each other at all times. Each student should behave appropriately during an examination. Refrain from displaying behaviors that may be annoying to other students. Keep your focus on your test booklet. If you wear a baseball cap, you will be asked to take it off.

Use of a Calculator During an Exam

Use of a programmable calculator is prohibited during examinations and quizzes. Students should acquire a basic, four-function calculator for use during an exam in this course. No cell phones will be permitted to be used as calculators. ***It is mandatory to bring a pencil & a four function calculator to every class.***

Grades

Students are responsible to maintain records of their grades. A grade calculator has been provided on my website. Do not contact the Instructor regarding grade computation or for grades/scores not retrieved due to missing class. It is your responsibility to retrieve quiz/exam/project grades and keep a record of them for grade computation.

Attendance

Class participation is required. You cannot participate in class discussion and other activities unless you are in attendance. In addition, attendance is a key to success in this class (or any other class). Showing up for work and business meetings is also an important factor for a successful professional

career. Accordingly, attendance record will be kept and students with unacceptable attendance record will be penalized as follows:

For the University's attendance policy, click on the following link:

A student with number of unexcused absences between	Penalty
Less than 6	None
7 and 9	50 points deducted from total points earned
10 and 12	100 points deducted from total points earned
over 12	F for the course

http://www.provost.uncc.edu/catalogs/2007-2009/acadregs.htm#ATTENDANCE_POLICY

Students must assume full responsibility for material covered and assignments given during a missed class. Do not email the instructor for missed material. Attendance may be taken into consideration for borderline grades.

Classroom Conduct

All electronic devices and wireless phones must be turned off during class. You will be dismissed from class if your wireless phone rings while the class is in session. You are on the path to becoming professionals. Appropriate classroom etiquette and conduct are expected. You are expected to come to class on time and to remain the entire time. Eating, reading, and use of tobacco products in class are considered inappropriate and disrespectful.

General expectations

Students are expected to come to class prepared. Assignments are to be read prior to the class period for which they are assigned. Written answers to the assigned homework are to be prepared prior to the class period for which they are assigned. Students are responsible for and will be tested on all material either in the text, discussed in class, assigned in homework assignments/cases unless specifically excluded by the instructor.

Study Suggestions

1. ***Study the material in advance*** of class coverage. Class time should be used to reinforce what you have already learned and to seek further explanation from the instructor.
2. ***Do homework in advance.*** Struggling with the material is expected and is a natural part of the learning process in this course.
3. ***Do not hesitate to ask questions in class and participate in class discussion.***
4. ***Persist in your attempt to understand*** the material & let me know immediately if you experience any difficulty.
5. ***Practice, practice and more practice.*** You cannot "read" accounting. The only way to learn accounting is to spend hours completing problems and exercises.

Academic Integrity

Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity. This code forbids cheating, fabrication or falsification of information, multiple submission of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to F. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

Spring 2008

January - 2008							February - 2008							March - 2008						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
		1	2	3	4	5						1	2							1
6	7	8	9	10	11	12	3	4	5	6	7	8	9	2	3	4	5	6	7	8
13	14	15	16	17	18	19	10	11	12	13	14	15	16	9	10	11	12	13	14	15
20	21	22	23	24	25	26	17	18	19	20	21	22	23	16	17	18	19	20	21	22
27	28	29	30	31			24	25	26	27	28	29		23	24	25	26	27	28	29
														30	31					

April - 2008							May - 2008						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
		1	2	3	4	5					1	2	3
6	7	8	9	10	11	12	4	5	6	7	8	9	10
13	14	15	16	17	18	19	11	12	13	14	15	16	17
20	21	22	23	24	25	26	18	19	20	21	22	23	24
27	28	29	30				25	26	27	28	29	30	31

Last day to cancel all classes (100% refund)	January 8
First day of classes (Wednesday)	January 9
Payment due for Spring tuition, housing and dining	January 9
Cancel Registration for non-payment. See UNC Charlotte Bill Payment Policy for details	January 9
Saturday classes begin	January 12
Last day to drop all courses with a \$25 withdrawal fee	January 15
Deadline for graduate students to file candidacy forms for May 2008 degree	January 17
Deadline to apply for May 2008 graduation	January 18
Last day to drop a course with no record (w/cont. enrollment) with 100% refund	January 18
Last day to register, add, or change grade type to P/F or Audit	January 18
Last day to withdraw from <i>all</i> courses with "W" and \$75 withdrawal fee	January 18
Last day to drop on the web	January 18
Dr. Martin Luther King Day - University Closed	January 21
Census date for Spring Enrollment	January 23
Deadline for compliance with NC Immunization Law	February 7
Unsatisfactory web grading access available	February 18
Unsatisfactory grades due on the web by midnight.	February 27
Unsatisfactory Grade letters sent to students	March 3

Spring Break - no classes	March 3-8
Fall 2008 Schedule of Classes available on web	March 10
Last day to deposit Dissertation	March 20
Spring Recess - no classes	March 21-22
Last day to withdraw from a course with a "W" grade (and retain other courses)	March 26
Hold placed on student accounts with balances	March 31
Registration for Summer 2008 and Fall 2008 begins	March 31
Deadline to withdraw from <i>all</i> courses with "W" grade	April 16
Deadline to submit graduate thesis with graduate school for May 2008 degree	April 17
Faculty Final web grading access available	April 28
Last day of classes	April 29
Reading Day	April 30
Final Examinations	May 1-8
Saturday classes final examinations	May 3
Ceremony Day	May 9
Commencement	May 10
Academic Year Ends	May 12
Grades due on web by midnight.	May 15
Spring 2008 Probation/Suspension letters sent to Students	May 15

Principles of Accounting II (ACCT2122 – Spring 2008)

Exam dates are firm. Other class activities are tentative and subject to change.

Month	Date	Day	Chapter: Topic	Assignments – Suggested & Assigned in HW Manager – See HW Manager for Due Dates
January	9	W	Orientation and Overview 1: Managerial Accounting & The Bus. Environment	E1-1;E1-2; P-1-6;P1-7
	14	M	2: Cost Terms, Concepts & Classifications	E2-2;E2-7; P2-14;P2-23
	16	W	2: Cost Terms, Concepts & Classifications	P2-25;P2-29
	21	M	Dr. Martin Luther King Day – No class	
	23	W	3: Systems Design: Job Order Costing	E3-1;E 3-7;E3-15 P3-27;P3-30
	28	M	3: Systems Design: Job Order Costing	
	30	W	5: Cost Behavior Analysis and Use	E5-1; E5-3;E5-4; E5-6
	February	4	M	5: Cost Behavior Analysis and Use
6		W	Review for Exam 1	
8		F	Exam 1 - Chapters 1-3 and 5	3:00 – 5:00 p.m.
11		M	6: Cost-Volume-Profit Relationships	E6-1;E6-2;E6-3 E6-4;E6-5, E6-10
13		W	6: Cost-Volume-Profit Relationships	P6-18;P6-20;P6-26
18		M	7: Variable Costing: A Tool for Management	E7-1;E7-3;E7-5; E7-6
20		W	8: Activity-based Costing: A Tool for Management	P7-11;P7-14
25		M	8: Activity-based Costing: A Tool for Management	E8-1;E8-3;E8-5; P8-24

	27	W	9: Profit Planning	
March	3 – 8		Spring Break – No Classes	
	10	M	9: Profit Planning	E9-1;E9-2;E9-3; E9-4;E9-5;E9-6
	12	W	9: Profit Planning & Review for Exam 2	P9-9;P9-15
	14	F	Exam 2 - Chapters 6-9	3:00 – 5:00 p.m.
	17	M	10: Standard Costs & the Balanced Scorecard	E10-2;E10-3; E10-4; E10-9
	19	W	No Class	P10-16;P10-19; P10-25
	24	M	11: Flexible Budget & Overhead Analysis	E11-1; E11-2 ; E11-4; E11-6
	26	W	11: Flexible Budget & Overhead Analysis	P-11-17; P11-18 ; P11-26
	31	M	12: Segment Reporting & Decentralization	E12-1;E12-2 ; E12-3;E12-7
April	2	W	12: Segment Reporting & Decentralization	P12-22 ;P12-23
	7	M	13: Relevant Costs for Decision Making	E13-1;E13-2;E13-3;E13-4;E13-5
	9	W	13: Relevant Costs for Decision Making	
	14	M	13: Relevant Costs for Decision Making	
	16	W	14: Capital Budgeting Decisions	E14-1;E14-2 ; E14-5;E14-6
	21	M	14: Capital Budgeting Decisions	P14-21 ;P14-36; P14-37
	23	W	14: Capital Budgeting Decisions	
	28	M	Review for Final Exam	
	30	W	To be announced	
May	1	R	Comprehensive Final Exam	8:00-10:45 a.m.

