

ACCT 3311-090
Intermediate Financial Accounting I
Fall Semester 2009

Instructor: Steve Komer, M.S., CPA

Class: 6:30 to 9:15 pm, MCEN Room 125

Office Hours: Wednesday & Friday 12:00 to 3:00 pm and Thursday 5:00 to 6:00 pm

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Required Text:

Intermediate Accounting 13th Edition, Kieso, Weygandt, and Warfield, John Wiley & Sons.

Text Companion Website:

The text has a Student Companion Website which has PowerPoint Slides, Checklist of Key Figures, Excel Workbook Templates and Annual Reports. A link to this website is in Blackboard.

Homework:

We will be using WileyPLUS for the Kieso/Intermediate Accounting, 13th edition. This will give us an automated platform for doing and grading homework assignments. You may purchase the WileyPLUS code at <http://he-cda.wiley.com/WileyCDA/Section/id-130234.html#accounting>. Be certain to purchase the WileyPLUS Registration Code for the 13th edition.

Course Description:

ACCT 3311. Intermediate Financial Accounting I. (3) Prerequisites: grades of C or better in both ACCT 2122 and INFO 2130. Analysis of the financial reporting requirements of corporations with emphasis on the conceptual framework and accounting for assets. Enrollment is limited to majors in the College of Business Administration.

Course Objective:

The course is a significant step in your journey towards a career in accounting and business. In fact, many people say Intermediate is where you really decide if you want to be an accounting major. This class, combined with Intermediate II focuses on increasing your understanding of the financial reporting process. We will cover both the current concepts and practices that are used to prepare financial statements.

Performance Evaluation:

	<u>Date</u>	<u>Points</u>
Test 1	Sept 17	100
Test 2	Oct 15	100
Test 3	Nov 12	100
Final	Dec 17	200
<u>Homework</u>		<u>55</u>
Total Points		<u>555</u>

Final grades will be based on total points earned. Your points earned on three tests (with possible substitution of the final), the final, and homework will be summed to determine your point total. The grades associated with the point ranges are shown below:

<u>Letter Grade</u>	<u>Points Earned</u>
A	500 +
B	444 – 499
C	389 – 443
D	333 – 388
F	332 or less

Missed Exams:

You must be present for all of the tests, substitute tests will not be made available. If you miss a test without a satisfactory excuse your test score will be **zero**. If you provide a satisfactory written excuse within 7 days, your percentage grade on the final examination will be substituted for the missed test. Also, those students who take all examinations during the term will have their percentage grade on the final substituted for the lowest grade if it raises their average. The final examination is comprehensive.

Examination Grading Questions:

We will review each examination in class. I do not have time to answer questions for each student individually during my office hours, so make sure you are present when the exams are reviewed to get your questions answered.

Drop Period:

Below are several of the key dates to be aware of:

- Nov 2 – last day to withdraw from a course with a 'W' grade (and retain other courses)
- Nov 23 – last day to withdraw from all courses with a 'W' grade

Attendance and Participation:

Like any college class your attendance and participation are important elements of the learning process. Please arrange your schedule to be at class on time each day we meet. Being present for the full class, from the start to the end is important. Specifically, arriving late or leaving early, is not acceptable. If you are unable to attend a class please let me know in advance. Talking among students is prohibited while the instructor is lecturing or presenting solutions to homework assignments.

Academic Integrity:

Students have the responsibility to know and observe the requirements of The UNCC Code of Student Academic Integrity (see UNCC Catalog). The code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor, and are binding on the students. Academic evaluations in this course include a judgment that the student's work is free from academic dishonesty of any type; and grades in this course therefore should be and will be adversely affected by academic dishonesty. Students who violate the code can be expelled from UNCC. The normal penalty for a first offense is zero credit on the work involving dishonesty and further substantial reduction of the course grade. In almost all cases the course grade is reduced to U. Copies of the code can be obtained from the Dean of Students Office. Standards of academic integrity will be enforced in this course. Students are expected to report cases of academic dishonesty to the course instructor.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Course Schedule

Subject to Change by Instructor

Date	Day	Ch	Subject/Chapter	Homework Due
08/27	Th	1	Financial Statements and Financial Reporting	CA1-3, 6, 7, 10, 14;
		2	Conceptual Framework	E2-3, 4, 5
09/03	Th	3	Accounting Information System	E3-1,12; P3-1(Journal Entries only), P3-5, 9;
09/10	Th	6	Time Value of Money	E6-2, 3, 4, 6, 7, 9, 13; P6-1, 3
09/17	Th	Test 1 - Chapters 1, 2, 3 & 6		
09/24	Th	4	Income Statement	E4-5, 8; P4-4; CA4-4
10/01	Th	5	Balance Sheet and Statement of Cash Flows	E5-10, 12, 13, 14
10/08	Th	7	Cash and Receivables	E7-5, 8, 9, 18, P7-2, 3
10/15	Th	Test 2 – Chapters 4, 5, & 7		
10/22	Th	8	Inventory - Part 1	E8-4, 5, 9, 14, 23, 24
10/29	Th	9	Inventory - Part 2	E9-3, 7, 10, 12, 16
11/05	Th	10	Property Plant and Equipment	E10-2, 7, 14, 18, 19, 21, 23, 24
11/12	Th	Test 3 – Chapters 8, 9 & 10		
11/19	Th	11	Depreciation, Depletion and Impairment	E11-1, 3, 4, 11, 16, 17, 22
11/26	Th	Thanksgiving – No Classes		
12/05	Th	12	Intangible Assets	E12-4, 6, 10, 14, 15, 16
12/17	Th	Final Exam – Chaps 1-12, 8:00-10:30pm		ROOM 'TBD'